

Residential Market Trends and Outlook

MAIN TRENDS:

- Appetite of developers and buyers
- Insufficient supply of new apartments
- The length of the legislative process extends
 - low number of permitted residential construction
- Development is a political theme
- Alternative types of development projects
 - total reconstruction of apartment buildings
 - apartments for Airbnb
- Influence of administrative interventions



OUTLOOK FOR 2018:

- Residential market will slow down
 - demand for home ownership will decrease
- Mortgage market – focus on refinancing
 - rise of interest rates
- Potential slow down of price increase
- Changes in rental market
 - growth of prices
- New investment opportunities
 - student and senior housing, rental apartments
- Regional focus